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Audit Report

2019-20

R.L. Tawde Foundation
: Sarojini College of Pharmacy

Signature valid

Digitally Signed By :-
Rajkumar Sangappa Bagali

15.07.2024 15:10



Balance Sheet as on 31.03.2020

| Liabilities | Amount ₹ | Amount ₹ | Assets | Amount ₹ | Amount ₹ |
|---|---------------|---------------------|---|--------------|---------------------|
| Reserves & Surplus | | | Fixed Assets | | |
| Depreciation Fund | | | (As per Schedule 2) | | |
| Opening Balance | 9535392.60 | | Assets as Application | 97798897.00 | |
| Add: Additions during the year | 4413175.22 | 13948567.82 | Add : Additions during the year | - | |
| | | | Less: Deletions during the year | - | 97798897.00 |
| Surplus of Income over Expenditure | | | Assets Not Used as Application | 20405541.16 | |
| Opening Balance | (25920033.99) | | Add : Additions during the year | 6081999.76 | |
| Less : Surplus for the year | (4997990.47) | (30918024.46) | Less : Depreciation for the year | 2530659.00 | 23956881.92 |
| Loans | | | Current Assets, Loans & Advances | | |
| Secured Loans | | | Sundry Debtors | | 32231.00 |
| Karnataka Bank Loan | | 7,74,75,475.00 | Bank | | |
| Current Liabilities & Provisions | | | Bank Of India | | 1427941.86 |
| Provisions | | | Other Current Assets | | |
| BSNL Telephone Bill Payable | 270.00 | | Fees Receivable for Year 2019-20 | 21,00,150.00 | |
| Electricity Charges Payable | 21240.00 | | Fees Receivable for Year 2018-19 | 4,12,638.00 | |
| Provident Fund Payable | 30830.00 | | Scholarship Receivable from Govt | 59,95,780.50 | 85,08,568.50 |
| Professional Tax Payable | 24400.00 | | Cash | | 18,346.00 |
| Salary Payable | 770247.00 | 846987.00 | Branch/Division | | |
| Sundry Creditors | | 10,57,449.90 | Sarajini College of Pharmacy | | 12,74,894.50 |
| (As per Schedule 1) | | | (Diploma) | | |
| Other Current Liabilities | | | | | |
| Caution Deposits | | 1248500.00 | | | |
| TDS Payable 18-19 | 970.00 | | | | |
| TDS Payable 19-20 | 11087.00 | 12057.00 | | | |
| Branch/Division | | | | | |
| Kolhapur Public school | | 69346748.52 | | | |
| Total | | 133017760.78 | | Total | 133017760.78 |

As per our report of even date
For Kedar Kumbhojkar & Company
Chartered Accountants
Firm Registration No: 141178W


CA. Kedar Kumbhojkar
Partner


Membership No : 100326
Date : 06.11.2020
Place : Kolhapur



For
R.L. Tawde Foundation
UDIN : 20100326AAAAEV9949


Mr. Kishor Tawde
Trustee

Date: 06.11.2020
Place: Kolhapur


Mrs. Shobha Tawde
Trustee

Date: 06.11.2020
Place: Kolhapur

Signature valid

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Rajkumar Sangappa Bagali

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R.L. Tawde Foundation
 Branch: Sarojini College of Pharmacy
 R.S.No.576,Rajendra Nagar
 Kolhapur- 416013

Income & Expenditure Account for The Year Ended 31.03.2020

| Particulars | Amount ₹ | Particulars | Amount ₹ |
|---|--------------------|----------------------------|--------------------|
| To Advertisement | 123640.00 | By Fees received | 19540000.00 |
| To Affiliation Fees | 121200.00 | | |
| To Bank Commission | 6406.53 | | |
| To Books & Periodicals | 486170.00 | | |
| To College Expenses | 135632.00 | | |
| To Exam Expenses | 501440.00 | | |
| To Electricity Charges | 154303.00 | | |
| To Garden Expenses | 37720.00 | | |
| To House Keeping | 306778.00 | | |
| To Interest on Loan | <u>7332978.00</u> | | |
| To Lab Material | 527824.00 | | |
| To PF Contribution | 151105.00 | | |
| To Postage & Telephone | 39193.72 | | |
| To Printing & Stationery | 390133.00 | | |
| To Repairs & Maintenance | 113022.00 | | |
| To Salary | <u>6280594.00</u> | | |
| To Security Charges | 313557.00 | | |
| To Software Charges | 317824.00 | | |
| To Subscription Charges | 220000.00 | By Deficit transfer to | |
| To Travelling & Conveyance | 34636.00 | Reserves & Surplus Account | 49,97,990.47 |
| To Depreciation on assets used as application | 4413175.22 | | |
| To Depreciation on assets not used as application | 2530659.00 | | |
| Total | 24537990.47 | Total | 24537990.47 |

As per our report of even date
 For Kedar Kumbhojkar & Company
 Chartered Accountants
 Firm Registration No: 141178W



K. Kumbhojkar
 CA. Kedar Kumbhojkar
 Partner

Membership No : 100326
 Date: 06.11.2020
 Place: Kolhapur

For
 R.L. Tawade Foundation
 UDIN : 20100326AAAAEV9949

Kishor Tawde
 Mr. Kishor Tawde
 Trustee

Date: 06.11.2020
 Place: Kolhapur

SK Tawde
 Mrs. Shobha Tawde
 Trustee

Date: 06.11.2020
 Place: Kolhapur

Signature valid

Digitally Signed By: Rajkumar Sangappa Bagali

15.07.2024 15:10

Exp. 3980584/-
 Sal. 6280594/-
 10,26,1178
 400


Rs. 25,689/-
 Rs. Per Month

R.L. Tawde Foundation
Branch: Sarojini College of Pharmacy
R.S.No.576,Rajendra Nagar
Kolhapur- 416013

SCHEDULE - 1
LIST OF SUNDRY CREDITORS AS ON 31.03.2020

| PARTICULARS | AMOUNT ₹ |
|--------------------------------------|---------------------|
| Aastha Computer Shoppee | 42,973.00 |
| Adfine | 666.00 |
| Biyani Paper Converters Pvt. Ltd. | 3,03,680.00 |
| Biyani Technologies Pvt Ltd | 23,538.00 |
| Dolphin Pharmacy Instruments Pvt Ltd | 54,286.00 |
| Granth The Book World | 50,684.00 |
| Imagine Computer Services | 888.00 |
| Karmalkar And Company | 3,858.00 |
| Mehta Book Sellers | 84,034.00 |
| Omkar Agencies | 7,840.00 |
| Om Paint & Chemical | 22,827.00 |
| Parth Sales | 58,031.00 |
| Pradeep Karande & Associates | 1,48,689.00 |
| Shamrao Talvalekar | 9,130.00 |
| Swayambhu Creative Arts | 6,500.00 |
| Unique Biological & Chemical | 6,24,768.00 |
| Yashaswini Enterprises | 5,596.90 |
| Yash Enterprises | 10,231.00 |
| Aqua Care Water Solutions | (4,00,000.00) |
| Biyani Techno System | (770.00) |
| Total | 10,57,449.90 |

For
R.L. Tawade Foundation


Mr. Kishor Tawde
Trustee


Mrs. Shobha Tawde
Trustee

Signature valid

Digitally Signed By :-
Rajkumar Sangappa Bagali

15.07.2024 15:10



R.L. Tawde Foundation
 Branch: Sarojini College of Pharmacy
 R.S.No.576, Rajendra Nagar
 Kolhapur- 416013

SCHEDULE - 2
FIXED ASSETS AS ON 31.03.2020

| Assets Used As Application | Rate | Opening as on 01.04.2019 | Additions | Deletions | Dep Fund for FY 2019-20 | Balance as on 31.3.2020 |
|----------------------------|------|-----------------------------|-------------|-------------|----------------------------|----------------------------|
| Building | 5% | 88263504.40 | - | - | 4413175.22 | 83850329.18 |
| Total | | 88263504.40 | 0.00 | 0.00 | 4413175.22 | 83850329.18 |

| Assets Not Used As Application | Rate | Opening WDV | Additions Put To Use | | Deletions Put To Use | | Total | Depreciation | Closing WDV |
|--------------------------------|------|--------------------|----------------------|-------------------|----------------------|-------------|--------------------|-------------------|--------------------|
| | | | >180 days | <180 days | >180 days | <180 days | | | |
| Building | 10% | 19388446.16 | 3175769.76 | 2649736.00 | | | 25213951.92 | 2388908.00 | 22825043.92 |
| Computers | 40% | 18317.00 | 12,500.00 | | | | 30817.00 | 12327.00 | 18490.00 |
| Library | 10% | 347484.00 | | | | | 347484.00 | 34748.00 | 312736.00 |
| Furniture & Fixtures | 10% | 413189.00 | 63920.00 | 1,35,945.00 | | | 613054.00 | 54508.00 | 558546.00 |
| Dead Stock | 10% | 15549.00 | | | | | 15549.00 | 1555.00 | 13994.00 |
| Plant & Machinery | 15% | 222556.00 | 25603.00 | 18526.00 | | | 266685.00 | 38613.00 | 228072.00 |
| Total | | 20405541.16 | 3277792.76 | 2804207.00 | 0.00 | 0.00 | 26487540.92 | 2530659.00 | 23956881.92 |

Digitally Signed By
 R. Kumar Sangappa Bagali
 15.07.2024 15:10

Signature valid

R.L. Tawde
 Mrs. Shobha Tawde
 Trustee

